

## Application for Retirement Clergy Pension Plan

### Instructions

This is your application to receive retirement benefits under The Church Pension Fund Clergy Pension Plan. Please complete and sign this document. Please make sure you check the information provided on the enclosed Retirement Benefit Calculation Summary. The calculation of your pension is based on this information, and you must notify us of any changes or corrections.

Please note: The Bishop signature below is required only for clergy who plan to retire prior to attaining age 72 and are currently under the authority of a Bishop in the Episcopal Church. This application should be signed by your canonical Bishop or Ecclesiastical Authority or, if you yourself are a Bishop, by the Presiding Bishop.

### To Be Completed by Cleric Applying for Retirement

I, \_\_\_\_\_, wish to retire on \_\_\_\_\_,  
and I am applying for the retirement benefits to which I am entitled under The Church Pension Fund Clergy Pension Plan. I confirm that my date of birth is \_\_\_\_\_.

I have read and understand the explanation on this form about the effect of returning to active, compensated ministry following my retirement. I agree that if I plan to return to such ministry, I will notify The Church Pension Fund (CPF) and file a Working While Pensioned Application with CPF on a timely basis, if required.

I further understand that if I perform work that constitutes a return to active, compensated ministry while receiving a pension without first notifying CPF and having my application approved, CPF may suspend my pension. When I subsequently retire again, any pension payments that were made after my return to active, compensated ministry (plus interest) may be deducted from my future pension payments.

### Applicant's Signature

Date

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### To Be Completed by Bishop (or Presiding Bishop)

It is my understanding that this applicant will not be in active, compensated ministry after the effective retirement date, or if such applicant will continue in active, compensated ministry after the effective retirement date, the applicant will comply with the Working While Pensioned rules under The Church Pension Fund Clergy Pension Plan, which are summarized on this form.

### Bishop's Signature

Date

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## Working While Pensioned Rules

If you're under age 72, retire under The Church Pension Fund Clergy Pension Plan, and work in the Episcopal Church for pay after retirement, you may continue to receive your pension if the following Working While Pensioned rules are met:

- The compensation that you receive during a 12-month period, including housing (except for temporary housing as further explained below), cannot exceed a threshold amount equal to 50% of the U.S. median compensation for full-time clergy.
  - Temporary housing is housing that is (1) expected to be provided for **24 months or less and (2) is not your permanent residence**, whether it is a cash housing allowance or an employer-provided residence. The value of temporary housing is **excluded** when determining whether your compensation is above the limit. (Housing that is not temporary should be included as compensation as of the date the housing is first provided. The value should be determined using the Total Assessable Compensation (TAC) housing calculation.)
- You will not be working for the same employer from which you retired, regardless of the amount of compensation that you will receive.

If you do not meet all of these rules, your pension benefits will end, and you will be considered to have returned to active ministry. You may, however, apply for an exception to the Working While Pensioned rules so that you may continue to receive your pension while working in the Episcopal Church for pay after retirement.

A retired cleric may work for an employer outside of the Episcopal Church without any impact on the retirement benefits payable from The Church Pension Fund Clergy Pension Plan.