



February 2022

Re: Changes to The Episcopal Church Lay Employees' Defined Contribution Retirement Plans and The Episcopal Church Retirement Savings Plan (collectively referred to as the "Plans")

Dear Participant:

The defined contribution plans offered by The Church Pension Fund are a key benefit, and it's important that you're informed about changes to the Plans.

We are pleased to announce, effective January 1, 2022, the annual recordkeeping fee for the Plans was reduced from \$45 to \$40 (\$10 quarterly) per participant.

In addition, The Church Pension Fund is changing the annual administrative fee from 20 basis points (0.20%) to a flat fee of \$32 (\$8 quarterly) as of April 1, 2022. Please note, this fee will apply to you regardless of the investment option(s) you have selected.

As is currently the case, both the recordkeeping and administrative fee will be charged at the beginning of each quarter.

The fee changes described above will take place without any action required on your part. If you wish to review your current investment options or contribution rate, please log in to Fidelity NetBenefits® at [www.cpg.org/myaccount](http://www.cpg.org/myaccount). Please call Fidelity Investments at (877) 208-0092 if you have any questions.

Sincerely,

The Church Pension Fund

Fidelity Investments Institutional Operations Company LLC, 245 Summer Street, Boston, MA 02210  
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