Subject: 2023 Imputed Income Reports—Available Soon!

Sunday, November 26, 2023 at 11:23:38 PM Eastern Standard Time Date:

CPG Administrator News From:

Web Version



IMPUTED INCOME REPORTING

Dear Administrator:

Every December, the Church Pension Group makes available the annual Imputed Income Report, which details the imputed income for active clergy and lay employees with group term life insurance provided by The Church Pension Fund through Church Life Insurance Corporation valued at over \$50,000.

Imputed Income Report Availability

The 2023 imputed income report will be available to your diocese on or around 12/01/2023 through MAP. Please look for an email letting you know when the report is available.

Video on Demand

Lorena Dema, Director of Benefit Payments, has recorded a short video for administrators and Church leaders with payroll responsibilities about reporting imputed income. Please note that the recording replaces Lorena's annual webinar and gives you the flexibility to find out what you need to know on your schedule.

In just under 13 minutes, Lorena provides an overview of

- · imputed income,
- steps for accessing a CPG file with imputed income per employee,
- · instructions on how and where to report imputed income, and
- · timelines and deadlines.

Start the Video

If you have questions, please email imputedincome@cpg.org.

The Church Pension Group



BENEFITS INSURANCE PUBLISHING













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Church Pension Group

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