

FOR IMMEDIATE RELEASE

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**CHURCH PENSION GROUP NAMES ROGER A. SAYLER
AS ITS NEW CHIEF INVESTMENT OFFICER**

The Church Pension Group (CPG) announced today that Roger A. Sayler has joined CPG to succeed William L. Cobb, Jr., as Executive Vice President and Chief Investment Officer on June 19, 2014. Mr. Cobb, who has so admirably served the Church and CPG with a depth of expertise, dedication and insight, is retiring after 15 faithful years of service in that capacity and will continue as an advisor.

“Roger Sayler is a recognized leader in the investment community who brings both institutional investment management experience and leadership skills,” said Mary Kate Wold, CPG’s CEO and President. *“We are delighted to welcome him to the CPG team.”*

Prior to joining CPG, Mr. Sayler served as Chief Operating Officer at Columbia Management Group. Before that, he spent 20 years at J.P. Morgan Investment Management Inc., where, as Managing Director, he headed such areas as Structured Equity Portfolio Management and Mutual Funds and served as global head of derivatives.

“Roger and I worked closely together for many years at J.P. Morgan,” said Mr. Cobb, *“and we share a common investment philosophy.”*

A graduate of Dartmouth College, Mr. Sayler received his M.B.A. from the University of Chicago Booth School of Business. His not-for-profit experience includes serving as trustee and chair of the Investment Committee of Portico Benefit Services (previously, the Evangelical Lutheran Church in America Board of Pensions). *“I am honored to play a role in CPG’s important mission of service to those who serve The Episcopal Church,”* he said.

Mr. Sayler is only the second Chief Investment Officer in CPG’s history. Mr. Cobb, its first, began working on the Church Pension Fund investment portfolio in 1981 while at J.P. Morgan, and joined CPG as the company’s first Chief Investment Officer when he retired as Vice Chairman of J.P. Morgan Investment Management Inc. in 1999. Under Mr. Cobb’s leadership, the Church Pension Fund built a strong investment team that now includes 28 professionals, opened an office in Hong Kong in 2009, and expanded the diversification of investment programs globally.

“Bill’s contribution to the financial strength of The Church Pension Fund is immeasurable,” said Ms. Wold, *“and we thank him for his long and faithful service as our first Chief Investment Officer.”*

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