

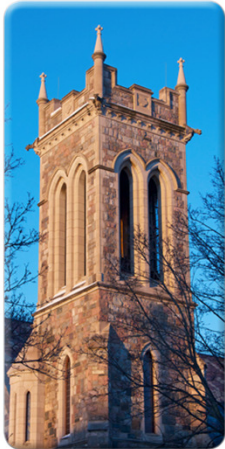


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Tax Planning Webinar Series: Accountable Reimbursable Business Expense Plan



Dolly Rios, CPA
Larry Dresner, ChFC

November 19, 2019

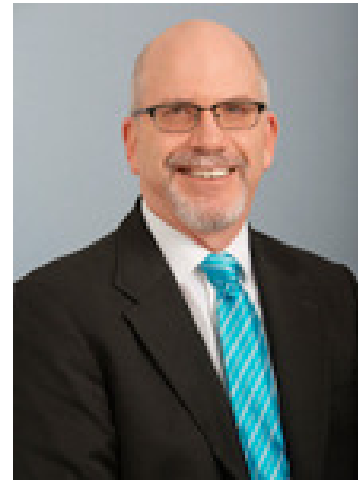


Education + Wellness

Your Presenters



Dolly Rios, CPA



Larry Dresner, ChFC

Accountable Reimbursable Business Expense Plan

Travel and other business expenses

- **Should be paid directly by the employer, or**
- **Reimbursed through an Accountable Plan**
 - Document usage/expense
 - Condition reimbursement of expense on adequate substantiation (e.g., written evidence of expenses of more than \$75*)
 - Submit for reimbursement within 60 days of incurring expense
 - Not taxable as income
 - Not reported on W-2

*Some may require lower amounts and/or receipts for any expense.



Potential Reimbursable Business Expenses

Must be necessary or enhance your job as a cleric

- Books, trade journals, newspapers and publications
- Professional organization dues
- Dues to chambers of commerce and similar organizations
- Continuing education
- Meals and entertaining with a clear business purpose
- Non-commuting transportation (i.e., travel from church to the hospital)
- Business use of cellular phone
- Cost of purchasing and dry cleaning clericals

This is not an exhaustive list nor is it intended as legal or tax advice. Please consult your tax advisor.





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Tax Resources

Tax advisor/accountant who understands clergy taxes

- Ask fellow clergy, parishioner, or trusted friend for recommendations

Tax resources by Richard R. Hammar, J.D., LL.M., CPA

- **2019 Church & Clergy Tax Guide**
Comprehensive, non-denominational guide to U.S. tax law for ministers and churches. Can purchase online at www.churchlawtodaystore.com
- **2019 Clergy Tax Return Preparation Guide for 2018 Returns & Tax Highlights**
Available to active and retired clergy free online at www.cpg.org/taxpubs

Want to learn more?

eLearning course on the Clergy Housing Allowance at www.cpg.org/elearning

In the course you will find...

- Who, What, When, Where and How of calculating and reporting
- Example IRS forms with directions for inputting income and housing allowances correctly
- Information on what qualifies, what doesn't qualify, and determining fair rental value
- The Clergy Housing Allowance as it applies to different types of housing

Duration: Approximately 10 minutes

How?

Let's look at two different scenarios that illustrate how to calculate the housing allowance exclusion...

You Rent or Own Your Home

You Live in a Rectory
[Click to explore this scenario](#)



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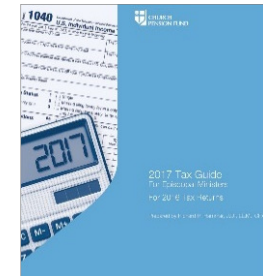
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- The Rev. William Geisler, CPA, (877) 305-1415
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- Ms. Dolly Rios, CPA* (833) 363-5751

*Bilingual – English and Spanish

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