



FOR IMMEDIATE RELEASE

**CHURCH PENSION GROUP RELEASES ITS REPORT TO THE HOUSE
OF DEPUTIES COMMITTEE ON THE STATE OF THE CHURCH,
CHURCH PENSION GROUP SUBCOMMITTEE**

NEW YORK, NY – October 30, 2017 - [The Church Pension Group](#) (CPG), a financial services organization that serves the Episcopal Church, today released its Report to the House of Deputies Committee on the State of the Church, Church Pension Group Subcommittee (Report). The Report responds to a series of questions submitted by the subcommittee to The Church Pension Fund. The Report addresses CPG’s relationship to the Church, CPG’s pension and health benefits programs, its financial sustainability, and its investment strategy. Individuals can view the report at www.cpg.org/soc.

“We are pleased to release this Report to the subcommittee and to the Church because it offers good insight into the operations of The Church Pension Fund and its affiliates,” said [Mary Kate Wold](#), CEO and President of CPG. “Working with the subcommittee gave us the opportunity to describe in great detail important aspects of our structure and our work. We appreciate the thoughtfulness that so clearly went into preparing their questions, and we thank the subcommittee for the opportunity to tell our story. They asked questions that I am sure others have about CPG. We want everyone who is interested to have the benefit of our responses.”

Following the 78th General Convention, the House of Deputies Committee on the State of the Church convened a Church Pension Group subcommittee to study CPG’s preparedness for the future. Over the course of

1917 – 2017

A Century of Service

and Benefits for

the Episcopal Church

2017, the subcommittee, which includes clergy and lay leaders from around the Church, met with CPG's executive management team to discuss a wide range of topics and collect information. These conversations culminated in the development of the Report.

“We really hope that people will take time to read the report,” continued Ms. Wold. “Communication with the Church is a major priority for us, and we believe it is important that our clients and other interested individuals understand who we are, how we think, and what we do.”

About The Church Pension Fund

The Church Pension Fund (CPF) is an independent financial services organization that serves the Episcopal Church. With approximately \$13 billion in assets, CPF and its affiliated companies, collectively CPG, provide retirement, health, and life insurance benefits to clergy and lay employees of the Episcopal Church. CPG also offers property and casualty insurance as well as book and music publishing, including the official worship materials of the Episcopal Church. Learn more at www.cpg.org.

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