

2018

Your Annual Statement for The Episcopal Church Lay Employees' Retirement Plan (the "Plan")

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Name  
Address

We are pleased to provide you with your annual statement for the calendar year ending December 31, 2018. This statement outlines the benefits to which you may be entitled upon retirement. Please read it carefully, and if you notice any discrepancies, contact Client Services at (866) 802-6333, Monday – Friday, 8:30 AM – 8:00 PM ET (excluding holidays), or by email at [benefits@cpf.org](mailto:benefits@cpf.org).

## Client Information

Client number	999-999-99
Date of birth	99/99/9999
Date assessments began	99/99/9999
Credited Earnings in 2018	\$99,999
Highest Average Compensation	\$99,999
Earnings as of Production Date	\$99,999
Credited Service	99.99 year(s)
Marital status	9999999
Spouse	
Spouse's date of birth	

Please note that any person named as your spouse is not automatically entitled to the benefits payable by the Plan. The actual beneficiaries of the survivor benefits payable will be determined upon your death, in accordance with the Plan provisions. Plan terms are defined in A Guide to the Lay Defined Benefit Plan. Please visit [www.cpf.org](http://www.cpf.org) for additional details.

## In Brief

Your normal retirement date	99/99/9999
Estimated Credited Service at age 65	99.99 year(s)
Your estimated annual retirement benefit at age 65	

From the Plan	\$99,999
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The estimated annual retirement benefit shown on this statement does not take into account your individual tax situation or certain other circumstances that may be applicable to you. Please read the assumptions at the end of this statement carefully.

## Retirement Dates

According to the Plan, once you are vested, you may retire starting on any of the following dates:

You may retire on your ...	At age ...	On ...
Normal retirement date	65	99/99/9999
Earliest retirement date with a reduced pension	55	99/99/9999

## Credited Service

The table below shows a summary of your years of Credited Service earned up to December 31, 2018.

	Up to December 31, 2017	In 2018	Up to December 31, 2018
Credited Service	99.99	9.99	99.99

## Accrued Pension

As of December 31, 2018, you accrued the following annual pension, based on your Highest Average Compensation of \$99,999:

	Payable at age 65
Your accrued pension	\$99,999

## Vesting Status

You are currently vested under the Plan.

## Survivor Benefits

Your eligible beneficiary(ies) may be entitled to death benefits. Please visit [www.cpg.org](http://www.cpg.org) to download *A Guide to the Lay Defined Benefit Plan* for additional details.

## Contact Information

You can reach the Plan administrator at:

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### THE CHURCH PENSION FUND

19 East 34th Street  
New York NY 10016  
Telephone: (866) 802-6333  
Email: [benefits@cpf.org](mailto:benefits@cpf.org)  
Website: [www.cpf.org](http://www.cpf.org)

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## Assumptions

- The actual amount of your benefit, including any applicable reduction for early retirement, will be determined at the time your retirement application is processed.
- The estimated annual retirement benefit assumes that you are or will become vested in the Plan, that you will continue to earn Credited Service under the Plan until the indicated retirement date(s), and, if you are currently employed, that your current employer has paid and will pay all assessments due.
- The estimated annual retirement benefit may be calculated using your current Earnings to estimate what your Highest Average Compensation will be as of the indicated retirement date(s).
- The estimated annual retirement benefit reflects the benefit calculated using the pension formula. It does not reflect the lump sum payment of small benefits, or any adjustment that you may receive based on your marital status, as may be applicable to your personal situation.
- The Credited Service and accrued pension benefit figures represent the amounts you have earned as of the end of the period covered by this statement and are based on paid assessments at the time this statement was produced. Any assessments paid after the production of this statement are not reflected.
- Your Earnings shown on this statement includes compensation from multiple employers, if applicable.
- If you have less than seven years of compensated employment in which you participated in the Plan, your Highest Average Compensation that is shown on this statement may be a career average.
- This statement does not reflect any change in your pension benefit resulting from a CPF-approved qualified domestic relations order.

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*This statement was prepared in collaboration with Morneau Shepell Ltd. based on the data shown in the Plan records as of December 31, 2018. Every effort has been made to provide accurate information. However, should you notice any discrepancies, please notify The Church Pension Fund (CPF).*

*This statement shows only an estimate of your annual retirement benefit and should not be relied upon as a guarantee of the benefit reported on this statement. Your actual benefit may be more or less than the amount shown on this statement, depending upon the actual circumstances of your retirement. Benefit calculations are also subject to correction for errors in, or changes to, your participant record. This statement is provided for your informational purposes only. In the event of a conflict between the information contained in this statement and the official plan documents, the official plan documents will govern. CPF and its affiliates retain the right to amend, terminate, or modify the terms of any benefit plans described in this statement at any time, without notice, and for any reason.*