

**Subjectline:** SIPP recordkeeping fee reduction

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## A change to the SIPP's recordkeeping fee

The Investment Participation Plan for Staff of The Church Pension Fund and Affiliates (SIPP) is a key benefit and it's important that you're informed about changes to it.

We are pleased to announce, effective January 1, 2022, the annual recordkeeping fee for the SIPP was reduced from \$45 to \$40 (\$10 quarterly) per participant.

As is currently the case, the recordkeeping fee will be charged at the beginning of each quarter.

The fee change described above will take place without any action required on your part. If you wish to review your current investment options or contribution rate, please log in to Fidelity NetBenefits® at [www.netbenefits.com/atwork](http://www.netbenefits.com/atwork). Please call Fidelity Investments at (800) 343-0860 if you have any questions.

Sincerely,

Church Pension Group Services Corporation

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