

FOR IMMEDIATE RELEASE

November 14, 2011

**CHURCH PENSION GROUP NAMES NANCY SANBORN
AS ITS NEW CHIEF LEGAL OFFICER**

The Church Pension Group (CPG) announced today that Nancy L. Sanborn has joined CPG to succeed Barton T. Jones as Executive Vice President and Chief Legal Counsel. Mr. Jones, who has served the Church and CPG with a depth of expertise, great insight, and wonderful character, is retiring after twelve years of faithful service in that capacity. Ms. Sanborn will oversee legal affairs for CPG and be part of its Executive Leadership Team.

“Nancy Sanborn is a highly regarded lawyer who brings a very effective combination of legal and business experience, as well as leadership skills,” said Mary Kate Wold, CPG’s President and Chief Executive Officer. *“I am delighted that she has accepted this position, and I am grateful to our consultant, Major Lindsay and Africa, and my CPG colleagues for their assistance with this process.”*

Prior to joining CPG, Ms. Sanborn was a partner at Davis Polk & Wardwell LLP, one of the nation’s leading law firms. As a Davis Polk partner, Ms. Sanborn provided legal advice to corporate clients, private equity funds and their portfolio companies, and financial institutions in connection with investments, acquisition and divestiture transactions, financial restructurings, and other corporate matters. Prior to joining Davis Polk and attending law school, Ms. Sanborn was a Vice President at J.P. Morgan, where she served as a corporate banker for eight years.

“I am honored to have the opportunity to become a part of this wonderful organization as it continues its mission of serving the clergy and lay employees of the Episcopal Church,” said Ms. Sanborn.

Ms. Sanborn graduated with a B.A., *summa cum laude*, from Bowdoin College, where she was elected to Phi Beta Kappa, and holds a J.D. from Columbia Law School, where she was a Harlan Fiske Stone Scholar and Editor in Chief of *Columbia Law Review*.

Barton T. Jones previously announced his plan to retire as Chief Legal Officer effective at the end of this year.

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